

**GOVERNMENT OF TELANGANA
ABSTRACT**

ITE&C Department – ICT Policy 2016 - Incentives - Sanction and Release of Lease Rental Subsidy for an amount of Rs.5,00,000/- (Rupees Five Lakhs only) in favour of M/s.Sierra-Cedar India Private Limited, Hyderabad for the first year 2016-17 - Orders - Issued.

**INFORMATION TECHNOLOGY, ELECTRONICS & COMMUNICATIONS
(Promotions) DEPARTMENT**

G.O.Rt.No.23

Dated:10.02.2021
Read the following:

1. ICT Policy 2016 issued vide G.O.Ms.No.03, ITE&C Dept, dt:12.04.2016.
2. G.O.Ms.No.02, ITE&C Dept, dt:16.03.2017.
3. Application dt:07.09.2018 of M/s.Sierra-Cedar India Private Limited, Hyderabad.
4. Minutes of the 16th CCITI meeting held on 22.11.2018.
5. BRO.No.1471, Finance (EBS.I) Department dt:05.12.2020.
6. U.O.Note.No.ITEC-12/BDGT/6/2020, ITE&C Dept, dt:10.12.2020.

ORDER:

Government in the ICT Policy issued vide G.O. reference 1st read above have ordered for provision of certain incentives to the eligible IT companies in order to ensure overall development of IT Industry in the State. In pursuance of the said orders, M/s.Sierra-Cedar India Private Limited, Hyderabad vide reference 3rd read above has submitted an application for reimbursement of lease rental subsidy incentive for the first year 2016-17. The company has taken 17,673 sq.ft space on lease/rent for undertaking IT activity at Cyber Gateway, Wing-1, 4th floor, A-Block, Hitec City, Madhapur, Hyderabad.

2. As per ICT Policy 2016, the IT companies are eligible for 25% Subsidy on Lease Rentals up to Rs.5,00,000/- per annum for a period of 3 years. The incentive is applicable from the date of launch of ICT Policy i.e. from 04.04.2016, subject to a ceiling of Rs.5 lakhs per annum for a period of 3 years.

3. The company has applied for the first year 2016-17. The total lease rental paid by the company is Rs.1,01,69,040/-. 25% of the amount comes to Rs.25,42,260/-. But the limit is only upto Rs.5 lakhs. As such, the company is eligible for reimbursement of Lease rentals limited to Rs.5 lakhs only.

4. The 16th CCITI vide reference 4th read above recommended that M/s.Sierra-Cedar India Private Limited, Hyderabad is eligible for reimbursement of lease rental subsidy limited to Rs.5,00,000/- only for the year 2016-17.

5. In the reference 5th read above, the Finance Department has released BRO to ITE&C Dept as additional funds towards meeting the expenditure in relaxation of treasury control and quarterly regulation orders pending inclusion in the Supplementary Estimates 2020-2021, under the Head of Account:330 - Subsidies for an amount of Rs.14,00,00,000/- (Rupees Fourteen Crores only).

6. Taking into consideration the recommendations of CCITI vide reference 4th read above, Government after careful consideration, hereby sanction and release an amount of Rs.5,00,000/- (Rupees Five Lakhs only) in favour of M/s.Sierra-Cedar India Private Limited, Hyderabad towards Lease Rental Subsidy for the first year 2016-17.

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7. The amount sanctioned in Para.6 above shall be debited to the following Head of Account:

3451	: Secretariat Economic Services
MH 090	: Secretariat
GH (25)	: State Sector Schemes
SH (22)	: ITE&C Department
330	: Subsidies

8. The Assistant Secretary to Government & D.D.O., ITE&C Department shall draw the amount of Rs.5,00,000/- (Rupees Five Lakhs only) sanctioned in Para.6 above and arrange for payment duly deducting the TDS in favour of M/s.Sierra-Cedar India Private Limited, Hyderabad.

9. M/s.Sierra-Cedar India Private Limited, Hyderabad shall submit advance stamped receipt for Rs.5,00,000/- (Rupees Five Lakhs only) to this Department in duplicate.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

**JAYESH RANJAN
PRINCIPAL SECRETARY TO GOVERNMENT**

To

M/s.Sierra-Cedar India Private Limited, Cyber Gateway, Wing-1, 4th floor, A-Block, Hitec City, Madhapur, Hyderabad.

The Accountant General (Audit), Telangana, Hyderabad

The Accountant General (A&E), Telangana, Hyderabad

The Director of Treasuries and Accounts, Telangana, Hyderabad

The District Treasury Officer, Urban, Hyderabad

The Pay and Accounts Officer, Telangana, Hyderabad

The Resident Audit Officer O/o Pay and Accounts Officer, Telangana, Hyderabad

The Assistant Secretary to Government & DDO, ITE&C Department

Copy to:

Fin. (EBS.I) Department

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// FORWARDED : : BY ORDER //

SECTION OFFICER